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The Hon. Dr. M. V. KRISHNA RAO:—" With the permission of the Hon. Speaker, let me translate the reply that I gave in Telugu. I said that if details are given the matter will be looked into."

Sri P. THIMMA REDDI:—" In certain of the answers, the Hon. Ministers say that if the cases are brought to their notice, they will be looked into. Do the Hon. Ministers have the time to look into all these thousands of complaints coming from the various districts? Will the Hon. Minister assure the House that he will give strict instructions to the district officials that such delays should not occur hereafter?"

The Hon. Dr. M. V. KRISHNA RAO:—" The only way in which this could be implemented is, whenever complaints come about such cases, certainly instructions would be issued to the District Collectors. It does not mean that the Ministers alone would be implementing it."

Sri M. VEERABHADRAM:—" Will the Hon. Minister please tell us whether the concessions will be extended to the industrial labourers living in mofussal, that is, in the villages?"

The Hon. Dr. M. V. KRISHNA RAO:—" A separate question may be put."

Value of securities sold to meet famine relief costs in Rayalaseema.

* 149 *Q.*—Sri T. ANANTHA PAI: Will the Hon. the Minister for Finance be pleased to state what is the value of securities sold recently to the Government of India to meet famine relief costs in Rayalaseema in book value and sale value?

The Hon. Sri C. SUBRAMANIAM:—" The details of securities sold recently to the Government of India specifically to meet famine relief costs in Rayalaseema are as follows:—

Date of sale to the Government of India.	Description of securities.	Nominal Value.	Purchase price.	Sale proceeds.
(1)	(2)	(3)	(4)	(5)
		LAKHS. RS.	LAKHS. RS.	LAKHS. RS.
31st March 1952	3 per cent Loan, 1959–61.	200·00	203·42	190·88 "

Sri T. ANANTHA PAI:—" Sir, I find we have lost something in the bargain. Could not the Government avoid the loss by continuing the loan granted by the Centre instead of selling the securities?"

The Hon. Sri C. SUBRAMANIAM:—" The choice was not left to us, Sir."

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Sri R. V. SWAMINATHAN :—" Sir, before selling the bonds to the Central Government, did the Hon. the Finance Minister, try whether he could get a more favourable price in the open market? "

The Hon. Sri C. SUBRAMANIAM :—" Sir, these were sold by the Reserve Bank of India and we got the most advantageous terms possible."

Sri T. NAGI REDDI :—" Sir, in view of the fact that the sale of these securities resulted in a loss to us, will the Government propose to the Central Government to grant us a loan of Rs. 10 crores for the rehabilitation of Rayalaseema and other famine-affected areas, so that we might be free from famines hereafter? We would support the Government if such a request were made to the Centre."

The Hon. Sri C. SUBRAMANIAM :—" Sir, as far as we are concerned we are prepared to make the request to the Central Government for any amount. But we have to take into consideration the financial resources available with the Government of India when we make a request for the grant of a loan."

Sri V. BALAKRISHNAN :—" In view of the loss having been forced on us by the needs of Rayalaseema, will the Hon. Minister please debit the loss in Rayalaseema's account and recover it from them? " (Laughter.)

The Hon. Sri C. SUBRAMANIAM :—" Sir, when a separate account is opened in favour of Rayalaseema we will debit this in that account." (Laughter.)

Sri T. VISWANATHAM :—" Sir, as the loss seems to be very great, would it not have been wiser for the Government to borrow in the open market? Then the interest would have worked out only to 4 per cent or so. Now the loss seems to be more than 6½ per cent."

The Hon. Sri C. SUBRAMANIAM :—" Sir, I think, the hon. Leader of the Opposition knows the financial market now as far as loans are concerned."

Sri T. VISWANATHAM :—" Sir, does the Hon. Finance Minister say that the Government could not get a loan of Rs. 2 crores in the open market? "

The Hon. Sri C. SUBRAMANIAM :—" We did not say we would not be able to raise a loan of Rs. 2 crores. When we float a loan we will tap the resources to the utmost extent possible."

Sri T. VISWANATHAM :—" The question is whether before selling away the assets and incurring greater loss, the Government tried to get money by loan or by arrangement with the Reserve Bank of India? "

The Hon. Sri C. SUBRAMANIAM :—" Sir, only after exploring all the other possibilities we sold away the securities."

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Sri C. V. K. Rao:—" Sir, will the Hon. Minister tell us whether he is going to tell the Government of India not to make a profit out of the bargain? "

The Hon. Sri C. SUBRAMANIAM:—" I do not know how the question of profit arises in this. Instead of selling it in the open market, Government themselves have taken over the securities at the current market rate."

Sri R. V. SWAMINATHAN:—" Sir, the Hon. Minister just expressed the fear that there will be difficulty in raising loans in the open market. May I know whether this fear is due to the slump that prevails now or is it due to any other reason? "

The Hon. Sri C. SUBRAMANIAM:—" Sir, we are not afraid of raising a loan. As a matter of fact, we are quite sure if we ask for a loan, we would get whatever we require. But it has got to be done on an All-India basis in consultation with the Government of India and the Reserve Bank and the correct time will have to be chosen. When we float a loan, hon. Members will know for what amount we are going to raise a loan and whether we succeed or not."

Sri Y. MANJAYA SHETTY:—" Sir, I saw a report in the *Indian Express* wherein the Hon. Mr. Kidwai is reported to have stated that the Government of India had not received a specific request from the Government of Madras for any grant towards meeting the expenditure incurred in connection with the famine relief work undertaken by them in Rayalaseema and other areas. Will the Hon. Finance Minister make a specific request to the Hon. Mr. Kidwai now? "

The Hon. Sri C. SUBRAMANIAM:—" A specific request has been made to the Government of India."

11 a.m. Sri T. VISWANATHAM:—" The Hon. Finance Minister was pleased to say that he explored other possibilities before selling the securities. Will he take the House into confidence and tell us what that exploration was? "

The Hon. Sri C. SUBRAMANIAM:—" Sir, we wanted a loan from the Central Government to the extent of Rs. 2 crores to meet this specific expenditure. We were hoping that we would get that sum as a loan from the Central Government. But we could not get it. At that time it was not also possible to raise a loan because the time has got to be chosen in consultation with the Government of India and the Reserve Bank. Therefore, the only other suggestion made by the Central Government was that they would take over our securities of the value of Rs. 2 crores and we agreed to it."

Sri T. NAGI REDDI:—" May I ask the Hon. Minister to request the Central Government that they should not take advantage of our financial difficulties due to famine and other causes and instead, they should purchase these securities at the market value and help us to get rid of famine and other difficulties? "

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Mr. SPEAKER:—" It does not arise out of this question. The hon. Member may give notice of a separate question."

Number of prisoners accommodated in the Central Jails.

* 150 *Q.*—Sri PILLALAMARRI VENKATESWARLU: Will the Hon. the Minister for Law be pleased to state the capacity and the actual number of prisoners accommodated in the Central Jails during the year 1952 up to the end of May?

The Hon. Sri K. P. KUTTIKRISHNAN NAYAR:—" A statement [a] showing the capacity and the actual number of prisoners accommodated in the Central Jails during the year 1952 up to the end of May is placed on the table of the House."

Sri PILLALAMARRI VENKATESWARLU:—" May I know, Sir, whether the Hon. Minister will consider the transfer of Communist prisoners from Salem Central Jail to the Central Jail, Visakhapatnam, where there is accommodation? "

The Hon. Sri K. P. KUTTIKRISHNAN NAYAR:—" I have already stated that the question of transferring the prisoners is under consideration. The prisoners themselves wanted to be transferred to the Rajahmundry Central Jail and I do not know how the hon. Member's suggestion will be taken by the prisoners themselves."

Sri PILLALAMARRI VENKATESWARLU:—" Sir, if the Hon. Minister will be able to transfer them to the Rajahmundry Central Jail, I would have no objection. But, if there is no accommodation in the Rajahmundry Central Jail, will the Hon. Minister agree to transfer them to the Visakhapatnam Central Jail so that the prisoners may be in their regional areas nearer to their homes? "

The Hon. Sri K. P. KUTTIKRISHNAN NAYAR:—" I said that the question is under consideration. It will be considered and finalized soon."

Sri K. P. GOPALAN:—" May I know from the Hon. Minister, Sir, whether the prisoners from Malabar also will be transferred from the Salem Central Jail to the Cannanore Central Jail? "

The Hon. Sri K. P. KUTTIKRISHNAN NAYAR:—" Sir, the question of transfer of prisoners to their regional areas is under consideration of the Government and not of prisoners speaking Malayalam, Tamil or Telugu."

Sri T. NAGI REDDI:—" Will the Government consider keeping the prisoners in jails nearer to their homes so that their families may be able to see them whenever they want, instead of transferring them from the Circars to Salem or Tiruchirappalli or from Tiruchirappalli to Bellary? "

[a] Printed as Appendix on page 791 infra.